\$18,000,000 Plan To Redevelop South Cove Asked KEBLINSKY, JOSEPH Daily Boston Globe (1928-1960); Sep 26, 1956; ProQuest Historical Newspapers: Boston Globe (1872-1982) pg. 1

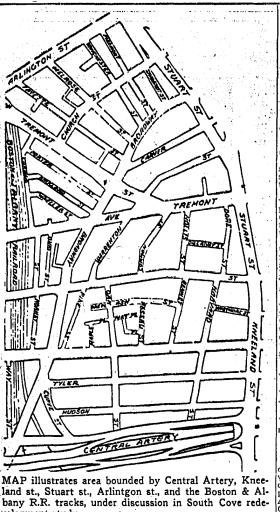
\$18,000,000 Plan To Redevelop <mark>South Cove A</mark>sked

By JOSEPH A. KEBLINSKY

Mayor Hynes asked the City Council yesterday to approve plans for an \$18 million redevelopment of the South Cove area with the aid of Federal funds.



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land st., Stuart st., Arlintgon st., and the Boston & Albany R.R. tracks, under discussion in South Cove redevelopment study.

SOUTH COVE Continued from the First Page

Approval of the Council is needed to qualify the project for funds from the Housing and Home Finance Agency for more advanced survey and planning.

planning. Possibly re-uses of the area included expansion of the New England Medical Center, office and hotel buildings, merchan-dise mari, light manufacturing, housing and neighborhood fa-cilities, entertainment and transmittion facilities. and transportation facilities.

A final renewal plan would be prepared with Federal funds, as was the case with the West End project, for which the Washington agency advanced \$80,000.

sessed Value Declines

Assessed Value Declines Estimated cost of acquisition and clearance of the site is \$18,-000,000, according to the prelimi-nary report filed yesterday by Ur-ban Renewal Director Kane Simonian. It was estimated that between \$40,000,000 to \$80,000,000 worth of construction could be eracted on the site, after 90 per-cent of the existing buildings are demolished.

The Federal government would provide two-thirds of the acquisi-tion and clearance costs, as it has done for the New York Streets

done for the new for project. Assessed value of the area has houses. The project ties in with the stands at approximately \$29,500, \$200,000,000 rebuilding plan for 000,000 his report stated. Some \$7, the South Station and adjacent 000,000 his property is tax exempt, areas submitted to Hynes by mainly in the Medical Center. "With a fully developed Medi-developer.

cal Center exerting a stabilizing influence on values, it is expected that renewal of the area wil re-sult in a considerable increase in tax income, due mainly to the intax income, due mainly to the in-crease in the ratio of building value to land value," the report said.

Present housing in the area con-sists of 19th-century, closely packed three-and four-story walk-ups of timber frame and brick wall and 49 percent are substandard

ups of limber frame and brick wall and 49 percent are substandard "by the most lenient of measures," these houses have no private bath or running water. The report emphasized that the boundaries are generalized, and not yet final. The area includes the largest section of Chinatown's residential district, which would be demol-ished. The Chinese business sec-tion, situated on the other side of Kneeland st., would not be affected. In anticipation for a desire by

Affected at, would not be affected. In anticipation for a desire by the Chinese community to remain in the district, the plan calls for a residential development with neighborhood stores and services. Some 30 acres would remain for use for private commercial serv-ices, and public community serv-ices, the report said. Streets and alleys would take up 10 acres and the Medical Center would be allocated 13.5 acres for expansion. "Pôpulation in the areafaccording to the report, is 5120, including for the report, is 5120, including residents in overcrowded lodging houses, servicet the two the total

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